



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 17, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,362	\$ 4,945	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V)	20,368	33,606	48,098	33,926
Total Operating Balance	25,731	38,550	58,138	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 37,222	\$ 118,725	\$ 1,567,332	Public Debt Redemptions (Table III-B)	\$ 37,268	\$ 122,834	\$ 1,650,207
Agriculture Loan Repayments (misc) ¹	14	263	4,271	Commodity Credit Corporation	50	461	21,730
Commodity Credit Corporation	17	290	5,370	Defense Vendor Payments (EFT)	331	4,719	71,708
Customs and Certain Excise Taxes	84	908	13,772	Education Department	184	1,611	32,201
Deposits by States:				Energy Department	86	715	11,973
Unemployment	621	6,762	14,352	Family Support Payments (HHS)	3	75	1,278
Supplemental Security Income	0	306	2,211	Federal Employees Insurance Payments ..	90	1,312	15,414
Energy Department	30	166	3,780	Federal Highway Administration	62	886	11,897
Estate and Gift Taxes	66	1,196	18,626	Federal Salaries (EFT)	608	4,069	56,242
Federal Reserve Earnings	0	692	15,660	Food and Nutrition Service (misc)	81	688	9,571
Foreign Deposits, Military Sales	1	764	6,974	Food Stamps	123	860	11,366
Housing and Urban Development (HUD) ..	18	459	5,743	Health and Human Services Grants (misc) ..	204	1,658	24,942
Individual Income and Employment				Housing and Urban Development (HUD) ..	97	1,493	24,723
Taxes, Not Withheld	314	3,991	236,284	Interest on Public Debt	24,618	25,077	128,564
Postal Service	292	4,041	57,867	Labor Department	28	406	6,829
Taxes Received (Table IV)	4,416	19,220	308,242	Medicare	586	7,256	131,675
Other Deposits:				Medicaid	301	4,459	66,448
				Natl Aeronautics & Space Adm. (NASA) ..	40	555	7,688
				Postal Service Money Orders and Other ..	323	2,476	33,118
				Temporary Assistance for Needy			
				Families (HHS)	86	645	8,779
				Unemployment Insurance Benefits	108	906	13,860
				Other Withdrawals:			
				District of Columbia	-270	-2,195	-1,992
				Export-Import Bank (net)	-61	-2	328
Total Other Deposits	0	18	4,956	Unclassified	2,258	27,351	239,464
Change in Balance of Uncollected				Total, Other Withdrawals	1,928	55,550	580,955
Funds (closing balance \$ 170)	-41	56	28	Transfers to Depositories	1,918	16,088	314,995
Transfers from Depositories	26,484	92,264	971,103	Total Federal Reserve Account	69,121	254,799	3,236,162
Total Federal Reserve Account	69,539	250,121	3,236,572	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	11,328	48,447	642,551	(Table V)	26,484	92,264	971,103
Transfers from Federal Reserve Banks ..	1,918	16,088	314,995	Total Withdrawals (net of transfers)	67,203	238,711	2,921,167
Total Tax and Loan Note				Net Change in Operating Cash Balance	-12,820	-32,407	-13,147
Accounts (Table V)	13,246	64,534	957,545				
Total Deposits (net of transfers)	54,383	206,304	2,908,020				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, May 17, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 47,711	\$ 1,044,327
Regular Series	\$ -1	\$ 46,382	\$ 884,283	Notes	33,407	33,407	355,004
Cash Management Series	0	0	171,150	Bonds	0	0	222
Notes	33,721	33,720	254,347	Federal Financing Bank	0	0	0
Bonds	0	0	29,648				
Inflation - Indexed Securities Increment	25	135	786	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	53	631	8,975
Nonmarketable:				Government Account Series	54,693	646,202	8,861,348
Savings and Retirement Plan Series:				Domestic Series	0	0	73
Cash Issue Price	41	257	3,880	Foreign Series	0	876	5,283
Interest Increment	0	652	6,061	State and Local Series	506	2,817	23,575
Government Account Series	62,007	651,007	8,978,225	Other	0	0	18
Domestic Series	0	0	73				
Foreign Series	0	0	2,250				
State and Local Series	266	1,381	29,436				
Other	0	0	222				
Total Issues	96,060	733,535	10,360,362	Total Redemptions	88,659	731,645	10,298,825
				Net Change in Public Debt Outstanding	7,401	1,890	61,537

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 96,060	\$ 733,535	\$ 10,360,362
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	789	19,040
Bonds and Notes (-)	107	107	772
Government Account Transaction (-)	58,705	613,127	8,766,460
Interest Increment on Savings and Retirement Plan Series (-)	0	652	6,061
Inflation - Indexed Securities Increment	25	135	696
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	37,222	118,725	1,567,332
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	88,659	731,645	10,298,825
Government Account Transactions (-)	51,391	608,811	8,648,618
Total Public Debt Cash Redemptions	37,268	122,834	1,650,207

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,587,730	\$ 5,580,329	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	70,442	70,691	71,556	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	83	166
Total Subject to Limit	5,501,841	5,494,191	5,498,836	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,479	\$ 60,755	\$ 806,946
Individual Estimated Income Taxes	17	55	1,525
Railroad Retirement Taxes	81	284	2,868
Excise Taxes	40	2,567	43,370
Corporation Income Taxes	3,468	4,331	118,675
Federal Unemployment Taxes	11	491	5,496
Estate and Gift Taxes & Misc IRS Rpts.	0	5	302
Change in balance of Unclassified Taxes	737	1,140	-2,308
Total	15,833	69,626	976,874
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	2,385	9,128	135,623
Remittance Option Depositories	2,030	10,093	172,619
Tax and Loan Note Accounts	11,328	48,447	642,551
Inter-agency Transfers	89	1,959	26,082

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 258	\$ 1,170	\$ 32,178	\$ 33,606
Investments:				
Credits	28	187	11,114	11,328
Transfers to Depositories	19	97	1,802	1,918
Withdrawals:				
Treasury Initiated	184	1,030	19,444	20,658
Depository Initiated	1	54	5,771	5,826
Closing Balance Today	119	370	19,879	20,368

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 24	\$ 13,594	\$ 122,802
Business	38	897	30,181